

ANNUAL WATERWORKS INFORMATION IS AVAILABLE AT THE VILLAGE OF LOREBURN
OFFICE BY SEPTEMBER 1ST OF EACH YEAR.

YEAR: 2016

NAME OF MUNICIPALITY: VILLAGE OF LOREBURN

DATE: AUGUST 14, 2017

WATERWORKS RATE POLICY

The Village of Loreburn receives water for our residents and businesses from Line 19 Water Pipeline. The water is pumped into the Village cistern, treated with Chlorine, if necessary and distributed through the village water lines.

Under the waterworks rate policy, the water rate is \$20.50/1000 gallons or part thereof as adopted under the Water Bylaw #2-2015.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address the anticipated waterworks infrastructure maintenance and replacement. The Village of Loreburn is using the 2010 waterworks assessment as a guide for infrastructure planning. The Village is working to have a fully financially independent waterworks that do not need to draw on the Municipal General Revenue Fund. Our goal is to eventually have our infrastructure totally upgraded and be able to maintain safe drinking water for our community.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under the Municipalities regulations:

2016 Waterworks Overview:

Total Waterworks revenues: 46,551

Total Waterworks expenditures: 63,301

Comparison of waterworks revenues to expenditures, expressed as a ratio:

$$\frac{46,551}{63,301} = 0.74$$

Reserve funds = \$10,866.61

The following additional information is available at the Village of Loreburn Office on the waterworks:

- The Waterworks Rate Policy and Capital Investment Strategy
- Capital plans and sources of funding for the projects
- 2016 financial overview of the waterworks
- 2010 copy of Waterworks Assessment